CERTIFICATE OF PROPERTY INSURANCE

DATE (MM/DD/YYYY) 12/31/2019

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

PRODUCER
Willis of Illinois, Inc.
c/o 26 Century Blvd
P.O. Box 305191
Nashville, TN 372305191 USA

CONTACT NAME: Willis Towers Watson Certificate Center
PHONE (A/C, No, Ext): 1-877-945-7378 FAX (A/C, No): 1-888-467-2378
E-MAIL ADDRESS: certificates@willis.com
PRODUCER CUSTOMER ID:

INSURED
CC-Palo Alto, Inc.
620 Sand Hill Road
Palo Alto, CA 94304 USA

INSURER(S) AFFORDING COVERAGE	NAIC #
INSURER A : Starr Surplus Lines Insurance Company	13604
INSURER B :	
INSURER C :	
INSURER D :	
INSURER E :	
INSURER F :	

COVERAGES

CERTIFICATE NUMBER: W15099739 REVISION NUMBER:

LOCATION OF PREMISES / DESCRIPTION OF PROPERTY (Attach ACORD 101, Additional Remarks Schedule, if more space is required)
Vi at Palo Alto, 620 Sand Hill Road, Palo Alto, CA 94304

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	POLICY NUMBER	POLICY EFFECTIVE DATE (MM/DD/YYYY)	POLICY EXPIRATION DATE (MM/DD/YYYY)	COVERED PROPERTY	LIMITS
A	X PROPERTY CAUSES OF LOSS / DEDUCTIBLES BASIC BROAD X SPECIAL X EARTHQUAKE X WIND X FLOOD BUILDING 50,000 CONTENTS 50,000 See Attached See Attached See Attached	SLSTPTY11124919	12/31/2019	12/31/2020	X BUILDING X PERSONAL PROPERTY X BUSINESS INCOME X EXTRA EXPENSE X RENTAL VALUE BLANKET BUILDING BLANKET PERS PROP BLANKET BLDG & PP X Loss Limit (Blnkt)	$ $ $ $ $ $ $ $ $ 350,000,000 $
	INLAND MARINE CAUSES OF LOSS NAMED PERILS	TYPE OF POLICY POLICY NUMBER				$ $ $ $
	CRIME TYPE OF POLICY					$ $ $
	BOILER & MACHINERY / EQUIPMENT BREAKDOWN					$ $
						$ $

SPECIAL CONDITIONS / OTHER COVERAGES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required)
Replacement Cost Valuation; Agreed Amount; No Coinsurance.

CERTIFICATE HOLDER

California Department of Social Services
Attn.: Ms. Linda Smith
744 P. Street
Sacramento, CA 95814

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE
Andrea Paris

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Supplement to Acord 24 – Certificate of Property Insurance
Supplement to Acord 28 – Evidence of Commercial Property Insurance

Insured: CC-Development Group, Inc.

Policy Period: 12/31/19 – 12/31/20

Issuing Companies *(Quota Share Participation by Layer)*

Layer	Insurer	Policy Number	Limit
Primary Layer ($25,000,000)	Allied World Assurance Company, Ltd.	P006392-013	$3,750,000
	Argo Re Ltd.	P140408	$1,875,000
	Lloyd's Syndicates 1458, 4444, 1861; Endurance Worldwide Insurance Ltd.; General Security Indemnity Company of Arizona; HDI Global Specialty SE; Western World Insurance Company; Evanston Insurance Company; Navigators Specialty Insurance Company	JEM-CI-1015	$750,000
	Ironshore Specialty Insurance Company	1000370378-01	$2,000,000
	Landmark American Insurance Company	LHD911123	$1,250,000
	Lexington Insurance Company	034250013	$2,500,000
	Lloyd's Syndicate 2001	B080120001U19	$1,000,000
	Lloyd's Syndicates 1200, 2988, 318; XL Catlin Insurance Company UK Limited; Unicorn Worldwide Property Limited; Convex Insurance UK Limited	B080112090U19	$6,625,000
	Starr Surplus Lines Insurance Company	SLSTPTY11249919	$1,500,000
	Lloyd's Consortium 9226; Independent Specialty Insurance Company; Interstate Fire & Casualty Company	2017-9000681-03	$3,750,000
1st Excess Layer (55mm xs 25mm)	Argo Re Ltd.	P140408	$4,125,000
	Evanston Insurance Company	MKLV12XP003280	$5,000,000
	Everest Indemnity Insurance Company	CA3X001538-191	$5,500,000
	Hallmark Specialty Insurance Company	73PRX19A404	$3,450,000
	Ironshore Specialty Insurance Company	1000370405-01	$8,250,000
	Lexington Insurance Company	034250013	$5,500,000
	Lloyd's London Syndicate 2987 (Brit)	PD-10584-05	$2,000,000
	Lloyd's Syndicates 2015; Houston Casualty Company (UK Branch)	B080115732U19	$3,850,000
	Oil Casualty Insurance, Ltd.	P-102279-1219	$4,125,000
	Hamilton Re, Ltd.	PX19-4695-01	$2,200,000
	Westport Insurance Corporation	NAP-0452576-06	$11,000,000
2nd Excess Layer (170mm xs 80mm)	Axis Surplus Insurance Company	ECF771021-19	$25,000,000
	Evanston Insurance Company	MKLV12XP003280	$15,000,000
	Hamilton Re, Ltd.	PX19-4695-02	$14,603,333
	Homeland Insurance Company of New York	795011442	$35,416,667
	Landmark American Insurance Company	LHD911124	$38,500,000
	XL Catlin Insurance Company UK Limited	B080112090U19	$7,480,000
	Westport Insurance Corporation	NAP-0452576-06	$34,000,000
3rd Excess Layer (100mm xs 250mm)	Mitsui Sumitomo Insurance Company of America	EXP7000111	$100,000,000

Key Sublimits/Modifications (per occurrence, unless otherwise indicated)

- Flood – FEMA 100 Year Flood Zones (occurrence / aggregate) $50,000,000
- Flood – All Other Locations (occurrence / aggregate) $200,000,000
- Earth Movement – Alaska, California, Hawaii, Puerto Rico (occurrence / aggregate) $80,000,000
- Earth Movement – Critical New Madrid & Pacific Northwest Areas (occurrence / aggregate) $50,000,000
- Earth Movement – All Other Locations (occurrence / aggregate) $200,000,000
- Named Storm – FL, HI, PR, US VI and First Tier Areas in all other states $80,000,000
- Debris Removal $25,000,000
- Extended Period of Indemnity ..... 365 days
- Extra Expense ..... $100,000,000; except Lloyd's AXA XL & Amlin $80M; Starr $50M

Special Deductibles

- Earth Movement – AK, CA, HI, PR – 5% of the reported "unit of insurance" subject to a minimum of $250,000 and a maximum of $5,000,000 per occurrence (except no maximum applies to Starr)
- Earth Movement – Critical New Madrid Areas and Critical Pacific Northwest areas – 2% of the reported "unit of insurance" subject to a minimum of $100,000 per occurrence
- Earth Movement – All Other Locations – $100,000 per occurrence
- Flood – FEMA 100 Year Flood Zones – $1,000,000 per occurrence
- Flood – All Other Locations – $100,000 per occurrence
- Named Windstorm – South Carolina – 3% of the reported "unit of insurance" subject to a minimum of $250,000 per occurrence
- Named Windstorm – FL, HI, PR, US VI and First Tier Areas in all other states (except SC) 5% of the reported "unit of insurance" subject to a minimum of $250,000 per occurrence